



SPECIAL MEETING MINUTES

The Fire Board of the Rio Rico Medical and Fire District (RRMFD) met in special session on Tuesday, September 13, 2022 at 3:30 p.m. The meeting was held remotely.

1. CALL MEETING TO ORDER

- Meeting is being recorded
- Meeting called to order by Dean Davis at 3:41 p.m.

2. ROLL CALL OF BOARD MEMBERS

- Present Remotely: Dean Davis, Michael Carlson and Dora Urias
- Absent: Brad Beach and Frank Bejarano

3. CALL TO THE PUBLIC

- None

NEW BUSINESS

a. Discussion and possible action re: Approval of PSPRS refund to employees under Tier 1 & 2 who overcontributed in the amount of \$162,783.32

- Ana Holman noted RRMFD had received notification from PSPRS regarding refunds for over contributions made by employees 2011, 2012, 2015 and 2016 but we didn't have an amount. Have received the amount and list of employees – 14 total, 8 are current employees and 6 are former employees whom Jennifer is contacting for verification of current information. PSPRS is requesting we refund these funds by September 30th. PSPRS will credit the value of these refunds to our account and RRMFD will not be paying upcoming contributions until these funds are depleted (approximately January 2023). Need board approval to refund contributions and interest and determine which account funds will be drawn from (Operational, Capital Replacement or Contingency).
- Dean Davis noted the Contingency Fund was set up for situations as this. Michael Carlson asked what the balance was in the contingency fund, \$426,910, and noted PSPRS wants this refunded by September 30th as that is the interest calculation date used by PSPRS. He agreed with Dean Davis regarding the use of the contingency fund and suggested in the normal course of business the PSPRS payroll contributions withheld be credited back to the contingency fund.
- Motion to approve the PSPRS refund to employees under Tier 1 and 2 who overcontributed in the amount of \$162,783.32 contingent upon each pay period the monies for contributions withheld for PSPRS will reimburse the contingency fund with the view of having the full \$162,000 reimbursed in a little over four months made by Michael Carlson, second by Dora Urias
- Motion passed unanimously by verbal vote
- Dean Davis asked if we should be concerned with the management of PSPRS; Michael Carlson noted there has been a significant reorganization of PSPRS and a much better oversight process with investments and doesn't believe there is a problem or concern with future reoccurrences.

5. FUTURE MEETING AGENDA ITEMS

- #### a. Next Board Meeting September 28, 2022 5:30 p.m.

6. ADJOURNMENT

- Motion to adjourn made by Michael Carlson, second by Dora Urias
- Motion passed unanimously by verbal vote
- Meeting adjourned at 3:59 p.m.

Dated this 26th day of October, 2022.

Rio Rico Medical & Fire District Elected Official

Michael Carlson,  Clerk of the Board